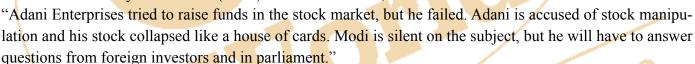


Billionaire investor George Soros on Friday (February 17) said that the allegations levied by US short-seller Hindenburg Research against the Adani Group threaten to hurt investor confidence in India and might weaken Prime Minister Narendra Modi's hold on the government.

What is controversy?

"Modi and business tycoon Adani are close allies; their fate is intertwined," Soros said while giving a speech at the Munich Security Conference (MSC). He further added,



Organizing MSC

MSC, which began on Friday and will continue till Sunday, is an annual conference on global security is-

sues that witnesses the coming together of senior politicians and military leaders from around the world at Hotel Bayerischer Hof in Munich, Germany. Among the many top officials attending this year's meeting are US Vice President Kamala Harris, Germany's Chancellor Olaf Scholz and French President Emmanuel Macron. Representatives of influential global organisations such as the United Nations, North Atlantic Treaty Organization (NATO) and European Union (EU) will also be part of the conference.



Re:vision



Notably, for the first time in 20 years, Russia hasn't been invited to the event, a response to its ongoing invasion of Ukraine, which started in February last year. Iranian leaders have also been disinvited due to the brutal suppression of protests by women in Iranian cities.

What is the Munich Security Conference?

The MSC was founded by a German official and publisher Ewald-Heinrich von Kleist at the peak of the Cold War (1947-1991). Starting in 1963, the conference initially only focused on military issues and was mainly attended by western countries and their high-profile officials, who "came together to display a united front in their struggle with Soviet communism", according to Financial Times.

After the end of the Cold War, the conference expanded its agenda that went beyond defence and security matters to include issues such as climate change and migration. It also started to invite leaders from eastern nations, including Russia, India and China.

Today, the MSC, held in February every year, "seeks to promote trust and contribute to the peaceful resolution of conflicts by facilitating ongoing, curated, yet informal dialogue within the international security community", according to the conference's website. Since its inception, it has been cancelled only twice. Once in 1991 when the first Gulf War broke out and then in 1997 as a result of the retirement of Kleist-Schmenzin.

What will be the focus of this year's MSC?

Although in the past few years, the MSC has focused on much more than just security issues, experts believe that this year's edition might entail a refocus on its original goal: the security order in Europe, in the backdrop of the Russia-Ukraine war that began just days after the MSC 2022 was concluded.

About the Munich Security Conference

- The Munich Security Conference is the world's leading forum for debating international security policy. It is a venue for diplomatic initiatives to address the world's most pressing security concerns. The 59th Munich Security Conference (MSC) will take place from February 17 to February 19, 2023 at Hotel Bayerischer Hof in Munich. Nearly a year after Russia's invasion of Ukraine, MSC 2023 will also provide an opportunity to take stock of coalition cohesion and political commitment to a rules-based international order.
- Its basic objective is to build peace through dialogue. In addition to its annual flagship conference, MSC regularly organizes high-profile events on particular topics and areas and publishes the Munich Security Report, an annual digest of relevant data, maps and research on critical security challenges.
- MSC not only covers the most urgent security challenges in its programs, but also draws attention to issues that are not yet at the top of the security community's agenda. The Munich Security Convention embraces a broad definition of security, which includes not only traditional national or military security, but also takes into account the economic, environmental and human dimensions of security.
- In memory of US Senator John McCain, MSC annually awards the John McCain Essay Prize.
 The award honors outstanding academic achievements in the field of transatlantic relations.
- The Munich Security Report 2023 explores growing authoritarian revisionism and growing competition between different visions for the international order. It also stimulates debate about how a coalition defending a vision of a liberal, rules-based order can be extended and strengthened.

"Almost one year after Russia's invasion of Ukraine, the MSC 2023 will also provide an opportunity to take stock of alliance cohesion and political commitment to the rules-based international order", according to MSC's website.

The conference might also serve as a platform for diffusing tensions between the United States and China, especially after the former shot down an alleged Chinese spy balloon in North American airspace earlier this month. According to Financial Times, organisers expect that discussions between China's foreign minister Wang Yi and his US counterpart Antony Blinken would improve the ties between the two nations. Another theme on the agenda is to focus on diverse perspectives from the Global South, which included some of the poorest and least industrialised countries in the world.

Expected Question

Que. With reference to the Munich Security Conference, consider the following statements:

- 1. Since 1963, the Munich Security Conference has been held in Munich, Germany as an annual conference on international security policy.
- 2. In memory of US Senator John McCain, the Munich Security Conference annually awards the 'John McCain Essay Prize.'

Which of the statements given above is/are correct?

- (a) Only 1
- (b) Only 2
- (c) Both 1 and 2
- (d) Neither 1 nor 2

Answer: C

Mains Expected Question & Format

Que.: What is Munich Security Convention? Critically examine this conference keeping in view the global peace and security.

Answer Format:

- Write about the Munich Security Conference.
- Explain with examples the success and failure of this conference on maintaining global peace and security.
 Committed To Excellence
- Give a balanced conclusion considering the present situation.

Note: - The question of the main examination given for practice is designed keeping in mind the upcoming UPSC mains examination. Therefore, to get an answer to this question, you can take the help of this source as well as other sources related to this topic.

